



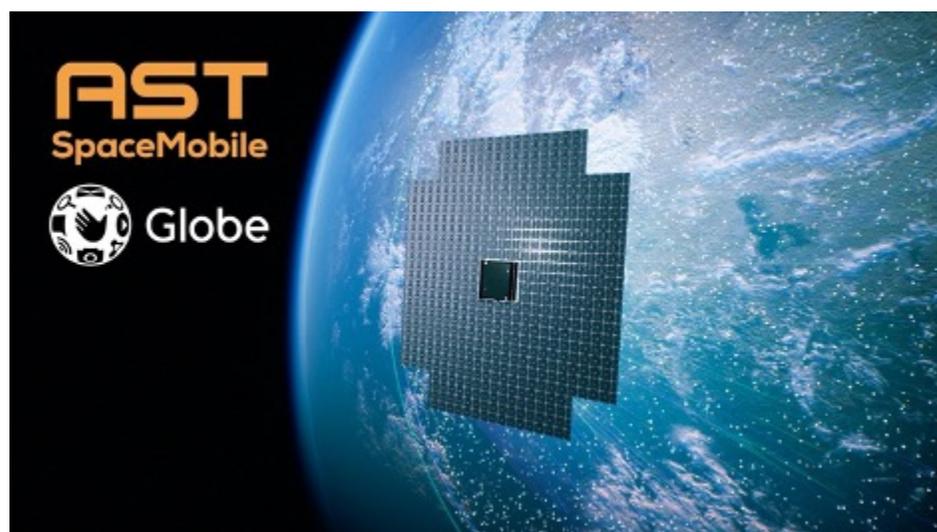
AST SpaceMobile Announces Collaboration with Globe Telecom

April 28, 2022

Memorandum of Understanding Would Explore Opportunities to Extend AST SpaceMobile's Planned Coverage to Globe Telecom Customers

MIDLAND, Texas--(BUSINESS WIRE)--Apr. 28, 2022-- [AST SpaceMobile, Inc.](#) ("AST SpaceMobile") (NASDAQ: ASTS), the company building the first and only space-based cellular broadband network designed to be accessible directly by standard mobile phones, today announced a Memorandum of Understanding ("MoU") with [Globe Telecom, Inc.](#) ("Globe") (NASDAQ: GTMEF).

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20220428005725/en/>



(Photo: Business Wire)

part of its commitment to the United Nations Sustainable Development Goals. It is our mission to enable inclusive economic growth and provide quality education and e-health even in remote and still unconnected rural communities," said Gerhard Tan, Globe's Network Strategy and Technology Enablement Director.

AST SpaceMobile has entered into agreements and understandings with mobile network operators which collectively service over 1.8 million cellular customers.

About AST SpaceMobile

AST SpaceMobile is building the first and only global cellular broadband network in space to operate directly with standard, unmodified mobile devices based on our extensive IP and patent portfolio. Our engineers and space scientists are on a mission to eliminate the connectivity gaps faced by today's more than 5 billion mobile subscribers and finally bring broadband to the billions who remain unconnected. Our partners in this effort include leading global wireless infrastructure companies such as Rakuten Mobile, Vodafone and American Tower. For more information, follow AST SpaceMobile on [Facebook](#), [Twitter](#), [LinkedIn](#) and [YouTube](#). Watch this [video](#) for an overview of the SpaceMobile mission.

About Globe

Globe Telecom, Inc. is a leading digital platform in the Philippines, with major interests in telecommunications, financial technology, digital marketing solutions, venture capital funding for startups, entertainment, and virtual healthcare. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singtel, acknowledged industry leaders in the country and in the region. It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$8.7 billion as of the end of December 2021. For more information, visit www.globe.com.ph. Follow @enjoyglobe on Facebook, Twitter, Instagram and YouTube.

Forward-Looking Statements

This communication contains "forward-looking statements" that are not historical facts, and involve risks and uncertainties that could cause actual results of AST SpaceMobile to differ materially from those expected and projected. These forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "estimates," "anticipates," "expects," "intends," "plans," "may," "will," "would," "potential,"

Globe is a leading digital platform in the Philippines, serving consumers and businesses' telecommunications and technology needs, including about 86 million wireless subscribers.

"The Philippines' thousands of islands create formidable challenges to meet a growing demand for cellular broadband connectivity," said Chris Ivory, Chief Commercial Officer of AST SpaceMobile. "We believe our planned space-based network solution is well-suited to help, and we're excited to work with Globe."

Once launched, AST SpaceMobile would aim to provide Globe with expanded coverage and reach to remote and underserved areas.

"Globe has always been a pioneer in bringing first-to-market digital solutions to empower Filipinos. This collaboration is another step in Globe's continuing initiatives to provide digital connectivity to remote rural communities as

"projects," "predicts," "continue," or "should," or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include, without limitation, statements concerning AST SpaceMobile's expectations with respect to future performance and market size.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside AST SpaceMobile's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) expectations regarding AST SpaceMobile's strategies and future financial performance, including AST's future business plans or objectives, expected functionality of the SpaceMobile Service, anticipated timing and level of deployment of satellites, anticipated demand and acceptance of mobile satellite services, prospective performance and commercial opportunities and competitors, the timing of obtaining regulatory approvals, ability to finance its research and development activities, commercial partnership acquisition and retention, products and services, pricing, marketing plans, operating expenses, market trends, revenues, liquidity, cash flows and uses of cash, capital expenditures, and AST's ability to invest in growth initiatives; (ii) the negotiation of definitive agreements with mobile network operators relating to the SpaceMobile service that would supersede memoranda of understanding and preliminary agreements; (iii) the ability of AST SpaceMobile to grow and manage growth profitably and retain its key employees and AST SpaceMobile's responses to actions of its competitors and its ability to effectively compete; (iv) changes in applicable laws or regulations; (v) the possibility that AST SpaceMobile may be adversely affected by other economic, business, and/or competitive factors; (vi) the outcome of any legal proceedings that may be instituted against AST SpaceMobile; and (vii) other risks and uncertainties indicated in the Company's filings with the SEC, including those in the Risk Factors section of AST SpaceMobile's Annual Report on Form 10-K, to be filed with the SEC on March 31, 2022.

AST SpaceMobile cautions that the foregoing list of factors is not exclusive. AST SpaceMobile cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. For information identifying important factors that could cause actual results to differ materially from those anticipated in the forward-looking statements, please refer to the Risk Factors included in AST SpaceMobile's Annual Report on Form 10-K, filed with the SEC on March 31, 2022. AST SpaceMobile's securities filings can be accessed on the EDGAR section of the SEC's website at www.sec.gov. Except as expressly required by applicable securities law, AST SpaceMobile disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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